

Property will be sold on “AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS” Basis

01	Name and Address of the Borrower	<p>1. M/s Imran Cloth House Proprietor : Sri Mubarak Ali S/o Rabbab Ali Village – Narkhoriya, Post - Ram Nagar, Distt. – Basti – 272194</p> <p>2. Sri Mubarak Ali S/o Rabbab Ali Village – 24- Beili, Post – Ram Nagar, Distt. – Basti – 272194</p>
02	Name and address of Branch, the secured creditor	Stressed Assets Recovery Branch, State Bank of India, 1 st Floor, Main Branch Premises, 4 Kutchery Road, Prayagraj – 211002
03	Description of the immovable secured assets to be sold	<p>Equitable Mortgage of Commercial land & building Arazi No. 1407 sale deed No. 2531 dated 29.12.2009 Bahi No. 1 Khand No. 874 page No. 335 to 354 in the name of Mubark Ali S/o Ruwab Ali. Area 816.75 Sq.ft or 76 Sq. mtr. Situated at Vill.- Narkhoriya Tappa Chapiya, Pargana – Rasoolpur, Bhanpur Baboo, Distt. Basti.</p> <p><u>Boundry : as per Title Deed:</u></p> <p>North – Plot of Amirullah & Others Sourth – Plot of Lalta & Others East – Road West – Plot of Bachai</p>
4	Details of the encumbrances know to the secured creditor	Nil
05	The secured debt for recovery of which the property is to be sold	Total Dues Rs. 32,16,792.00 (Rs. Thirty two lac sixteen thousand seven hundred ninety two only) as 28.06.2023 + future interest thereon from 29.06.2023 , expenses and other charges due to the SBI SARB, Allahabad, Secured Creditor from M/s Imran Cloth House, Proprietor : Sri Mubarak Ali S/o Rabbab Ali, Village – Narkhoriya, Post - Ram Nagar, Distt. – Basti – 272194
06	Deposit of earnest money	(i) EMD: Rs.2,05,500/- (Rs two lac five thousand five hundred only) being the 10% of Reserve Price to be remitted by RTGS/NEFT to the bidder Global EMD wallet maintained with MSTC.
07	Reserve price of the immovable secured assets: Bank account in which EMD to be remitted	<p>(i) Rs. 20,55,000/- (Rs. twenty lakh fifty five thousand only)</p> <p>Bidder Global EMD wallet maintained with MSTC (Bidder / purchaser to register on e-auction portal https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp using his mobile no and email id KYC verification will be done , bidder to upload requisite KYC documents, which will be verified with by MSTC , may take two working days)</p> <p>“ Interested bidder may deposit Pre-Bid EMD with MSTC</p>

	Last Date and Time within which EMD to be remitted	before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in MSTC's Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem."
08	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorized Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months (only on written request of auction purchaser for granting of time up to 3 months from date of e-Auction) from the date of e-Auction.
09	Time and place of public e-Auction or time after which sale by any other mode shall be completed	Date: 09.04.2024 Time: 120 minutes from 12.00 P.M to 02:00 P.M with unlimited extension of 10 minutes each
10	The e-Auction will be conducted through the Bank's approved service provider e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provide as mentioned above	https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp https://www.sbi.co.in
11	(i) Bid increment amount: (ii) Auto extension: (iii) Bid currency & unit of measurement	Rs.25,000/- Unlimited extension of 10 minutes each INR
12	Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	Date: Any Working day with mutual consent Time: During Working Hours Name : Santosh Kumar Mobile No: 9769900102
13	Other conditions	(a) Bidders shall hold a valid digital Signature Certificate issued by competent authority and valid email ID (e -mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Pass word by M/S. MSTC may be conveyed through e mail. (b) The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the E/auction, self-attested copies of (i) Proof of Identification(KYC) Viz ID card/Driving License/Passport etc., (ii) Current Address -proof of communication, (iii) PAN card of the bidder (iv) valid e-mail ID, (v) contact number(mobile/Land Line) of the bidder etc., to the Authorised Officer of State Bank Of India, SARB Branch, Allahabad Name and address) by date 28.12.2022 and 5.00PM time.

	<p>Scanned copies of the original of these documents can also be submitted to e-mail Id of Authorised Officer.</p> <p>(c) Names of Eligible Bidders will be identified by the State Bank of India, SARB branch, Allahabad (Branch Name) to participate in online e-auction on the portal https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp (name of the vendor) will provide User ID and Password after due verification of PAN of the Eligible Bidders</p> <p>(d) The successful bidder shall be required to submit the final prices, quoted during the e-auction as per the annexure after the completion of the auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of auction.</p> <p>(e) During e-auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/ scrap the e-auction process/ proceed with conventional mode of tendering.</p> <p>(f) The Bank/ service provider for e-auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.</p> <p>(g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-auction adopted by the service provider before participating in the e-auction.</p> <p>The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e- auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.</p> <p>(h) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.</p> <p>(i) The Authorised Officer shall be at liberty to cancel the e-auction process/tender at any time, before declaring the successful bidder, without assigning any reason.</p> <p>(j) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.</p> <p>(k) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondences regarding any change in the bid shall be entertained.</p> <p>(l) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).</p> <p>(m) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.</p>
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14	Details of pending litigation, if any, in respect of property proposed to be sold	

Date: 28.03.2024
Place: Prayagraj
Mobile: 9769900102

(Santosh Kumar)
AUTHORISED OFFICER
STATE BANK OF INDIA